

Intermediate Macroeconomics II

Winter 2022

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Lecture: Tu 7–10pm, PC 155

TA: TBA
TA's Virtual Office Hours: TBA

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COURSE DESCRIPTION

This course uses macroeconomic theory based on microeconomic underpinnings to examine common topics such as business cycles, growth and financial crises.

It is divided into five parts. We will start with an introduction followed by measurement issues covering the measurement of GDP, price level, business cycle and more.

In the second part, basic macroeconomic models will be studied including consumer and firm behavior.

In the third part, we will investigate the Malthusian model of economic growth, the Solow model as well as income disparities among countries and endogenous growth.

In the fourth part, we will examine saving, investment, and deficits concluding with a real intertemporal model with investment.

Finally, we will study the impacts of shocks and forces on business cycles.

PREREQUISITES

ECON 2H03; and one of MATH 1F03, 1M03, Grade 12 Calculus and Vectors U (or Grade 12 Advanced Functions and Introductory Calculus U) or equivalent

REQUIRED TEXTBOOK

- Macroeconomics (6th Canadian Edition), by Stephen D. Williamson, Pearson Canada 2020
- MyLab is required for this course.

AVENUE TO LEARN (A2L)

Some of the details in this course outline may change. Please check Avenue to Learn for the most up-to-date information for this course. The course outline on Avenue to Learn will supersede previously published outlines until published course outlines are updated.

We will be using A2L in this course for communication. Course materials, assignments, grades and announcements will be posted there. It is the responsibility of students to check Avenue regularly (daily at minimum) to be aware of any course-related announcements.

A detailed course schedule that includes chapters, quizzes, assignments, and midterms will be posted on A2L. Students are advised to follow the schedule closely to be aware of all course deadlines.

Students should be aware that, when they access the electronic components of this course, private information such as first and last names, usernames for the McMaster e-mail accounts, and program affiliation may become apparent to all other students in the same course. The available information is dependent on the technology used. Continuation in this course will be deemed consent to this disclosure. If you have any questions or concerns about such disclosure please discuss this with the course instructor.

COURSE EVALUATION OVERVIEW

1. Avenue Quizzes – 7%
2. Assignments – 8%
3. Midterm Exam #1 – 20% or 25%
4. Midterm Exam #2 – 20% or 25%
5. Final Exam – 40%

The midterm with the higher grade will be given 25% weight, and the midterm with the lower grade will be given 20% weight.

If MSAF is used for a missed midterm (either first or second midterm), the other midterm's grade will have a weight of 25%, and 20% will be added to the weight of the final exam (i.e. the final exam will then carry a weight of 60%, regardless of the grades received on the written midterm and the final exam).

Missed midterms for which no MSAF/relief is obtained from the student's respective faculty will receive a grade of zero.

COURSE EVALUATION-DETAILS

MyLab Quizzes:

Six quizzes will be held on MyLab starting the second week of the term. The quizzes will be timed and will open on Wednesday at 8 am and close on Sunday at 11 pm for weeks during which they will be held (students are to review the course schedule for quiz timing).

The lowest grade received for one quiz will be dropped, and the remaining quiz grades will be used to calculate the quizzes component of the course evaluation.

The MSAF will not be accepted to provide relief from online quizzes – the quizzes will be open for several days to provide ample time for students to complete them. They are designed to encourage students to review the material on weekly basis to help them better prepare for midterms and the final exam.

Avenue Assignments:

There will be 2 assignments to complete on Avenue (4% each); using the *MSAF* for an assignment will lead to extending the deadline for 3 days and **not** reweighting.

Midterm Exam #1:

Tuesday, February 15 2022 at 6:30 pm. Further details about the midterm will be posted on A2L prior to the midterm.

Midterm Exam #2:

Tuesday, March 22 2022 at 6:30 pm. Further details about the midterm will be posted on A2L prior to the midterm.

Final Exam:

The date of the final exam will be determined by the University.

COURSE POLICIES

Grades

Grades will be based on the McMaster University grading scale:

MARK	GRADE
90-100	A+
85-89	A
80-84	A-
77-79	B+
73-76	B
70-72	B-
67-69	C+
63-66	C
60-62	C-
57-59	D+
53-56	D
50-52	D-
0-49	F

Absences, Missed Work, Illness (MSAF)

The McMaster Student Absence Form (*MSAF*) is used to report absences due to minor medical situations that last up to 3 days and provides the ability to **request** accommodation for any

missed academic work. Please note, this tool cannot be used during any final examination period.

You may submit a maximum of 1 Academic Work Missed request per term. It is YOUR responsibility to follow up with your Instructor immediately (Normally within two working days) regarding the nature of the accommodation.

If you are absent for reasons other than medical reasons, for more than 3 days, or exceed 1 request per term you MUST contact your Associate Dean's Office (Faculty Office). You may be required to provide supporting documentation.

This form must be submitted during the period of absence or the following day, and is only valid for academic work missed during this period of absence.

Calculators

Only the Casio FX-991 series calculator may be used for tests and the exam (available in the bookstore).

UNIVERSITY POLICIES

Academic Integrity

You are expected to exhibit honesty and use ethical behaviour in all aspects of the learning process. Academic credentials you earn are rooted in principles of honesty and academic integrity. **It is your responsibility to understand what constitutes academic dishonesty.**

Academic dishonesty is to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. This behaviour can result in serious consequences, e.g. the grade of zero on an assignment, loss of credit with a notation on the transcript (notation reads: "Grade of F assigned for academic dishonesty"), and/or suspension or expulsion from the university. For information on the various types of academic dishonesty please refer to the [Academic Integrity Policy](https://secretariat.mcmaster.ca/university-policies-procedures-guidelines/), located at <https://secretariat.mcmaster.ca/university-policies-procedures-guidelines/>

The following illustrates only three forms of academic dishonesty:

- plagiarism, e.g. the submission of work that is not one's own or for which other credit has been obtained.
- improper collaboration in group work.
- copying or using unauthorized aids in tests and examinations.

Conduct Expectations

As a McMaster student, you have the right to experience, and the responsibility to demonstrate, respectful and dignified interactions within all of our living, learning and working communities. These expectations are described in the Code of Student Rights & Responsibilities (the "Code"). All students share the responsibility of maintaining a positive environment for the academic and personal growth of all McMaster community members, **whether in person or online.**

It is essential that students be mindful of their interactions online, as the Code remains in effect in virtual learning environments. The Code applies to any interactions that adversely affect, disrupt, or interfere with reasonable participation in University activities. Student disruptions or behaviours that interfere with university functions on online platforms (e.g. use of Avenue 2

Learn, WebEx or Zoom for delivery), will be taken very seriously and will be investigated. Outcomes may include restriction or removal of the involved students' access to these platforms.

Academic Accommodation of Students with Disabilities

Students who require academic accommodation must contact Student Accessibility Services (SAS) to make arrangements with a Program Coordinator. Academic accommodations must be arranged for each term of study. Student Accessibility Services can be contacted by phone 905-525-9140 ext. 28652 or e-mail sas@mcmaster.ca. For further information, consult McMaster University's Policy for [Academic Accommodation of Students with Disabilities](#).

Requests for Relief for Missed Academic Term Work McMaster Student Absence Form (MSAF)

In the event of an absence for medical or other reasons, students should review and follow the Academic Regulation in the Undergraduate Calendar "Requests for Relief for Missed Academic Term Work".

Academic Accommodation for Religious, Indigenous and Spiritual Observances

Students who require academic accommodation due to an Observance must submit a RISO form to their Faculty office, electronically or in person, normally **within 10 working days** from the beginning of each term in which they are anticipating a need for Accommodation. For further information, consult McMaster University's [Policy on Academic Accommodation for Religious, Indigenous and Spiritual Observances](#). Students should also contact their instructors as soon as possible to make alternative arrangements for classes, assignments, and tests.

Copyright and Recording

Students are advised that lectures, demonstrations, performances, and any other course material provided by an instructor include copyright protected works. The Copyright Act and copyright law protect every original literary, dramatic, musical and artistic work, **including lectures** by University instructors

The recording of lectures, tutorials, or other methods of instruction may occur during a course. Recording may be done by either the instructor for the purpose of authorized distribution, or by a student for the purpose of personal study. Students should be aware that their voice and/or image may be recorded by others during the class. Please speak with the instructor if this is a concern for you.

Faculty of Social Sciences E-mail Communication Policy

Effective September 1, 2010, it is the policy of the Faculty of Social Sciences that all e-mail communication sent from students to instructors (including TAs), and from students to staff, must originate from the student's own McMaster University e-mail account. This policy protects confidentiality and confirms the identity of the student. It is the student's responsibility to ensure that communication is sent to the university from a McMaster account. If an instructor becomes aware that a communication has come from an alternate address, the instructor may not reply at his or her discretion.

Extreme Circumstances

The University reserves the right to change the dates and deadlines for any or all courses in extreme circumstances (e.g., severe weather, labour disruptions, etc.). Changes will be communicated through regular McMaster communication channels, such as McMaster Daily News, A2L and/or McMaster email.

Course Modification

The instructor and university reserve the right to modify elements of the course during the term. The university may change the dates and deadlines for any or all courses in extreme circumstances. If either type of modification becomes necessary, reasonable notice and communication with the students will be given with explanation and the opportunity to comment on changes. It is the responsibility of the student to check his/her McMaster email and course websites weekly during the term and to note any changes.